

INTERNAL AUDIT, BANKING AND SOX

FPV & GALINDEZ^{L.L.C.}

A member of
 **Nexia**
International

Stay Competitive, Informed, Connected, and **Compliant.**



26%

IMPROVED
TRANSPARENCY FOR
ORGANIZATIONS

Our Internal Audit Risk and Compliance Consulting services are designed to help enhance the efficiency and effectiveness of internal audit functions and the **IT Environment**. Our team works with organizations to optimize their enterprise risk management programs, internal controls, review third-party relationships, and comply with regulations and governance, and sustainability initiatives. Aside from our high technical competence and efficient processes, we provide the highest-rated client service locally, with hands-on consulting that provides assurance and peace of mind to our clients.

42%

IMPROVED
OPERATIONAL
EFFICIENCY

EXPERTISE + ACCREDITATIONS

28%

CONTROL
AUTOMATION



SCOPE OF SERVICES:

Our firm brings together a suite of services and consulting insights that perfectly complement each other to produce the greatest level of assurance for our clients. Since every business faces its own set of unique challenges, we have an array of tools, backed by the expertise of some of the best-rated partners and consulting staff, to will optimize your financial infrastructure, reduce risk, and enhance your organization's performance.

- Turnkey Compliance Consulting
- Sarbanes Oxley (SOX)
- SSAE 18
- Internal Audit Projects
- Governance and Risk Assessments
- BSA and Asset Based Lending
- Development of Policies and Procedures

OUR UNIQUE APPROACH

Here are just some of the key differentiators that add immense value to the client experience when partnering with our team:

- As a licensed CPA firm, SOC1 and SOC2 audits are one of our specialties.
We deliver several SOC1 & SOC 2 reports per year for multiple clients in the healthcare and technology segment.
- Your trusted team of Information Security professionals FPV & Galíndez LLC are experts in the subject matter, holding certifications like CPA, CISSP, CISA, and CRISC, to help your organization stay SOC compliant.
- Our audit process helps reduce the complexity of compliance efforts and gives our clients the ability to combine multiple audit frameworks into one audit.
- We have matured this process so that clients can complete one audit process while receiving multiple reports if needed. This translates to reduced compliance and audit costs for our clients.

What to expect from our team of experts?

COMPREHENSIVE AUDIT REPORTS

As part of our typical deliverables for SSAE18 engagements, we provided our clients with a detailed description of your organization's system along with the results of the auditor's tests, as related to the identified Control Objectives for SOC1 engagements and Trust Services Criteria for SOC2 engagements over a period of time. In addition, a Type 2 report provides a historical view of an organization's environment to determine if the organization's internal controls are designed and operating effectively.

MANAGEMENT LETTERS

As an added value of our services, we use the general understanding of internal controls generated during our audits to detect potential areas of improvement, which are communicated through a corresponding Management Letter. This comprehensive document is intended to provide management and those charged with governance with valuable information regarding their organization, and, if used properly, can become a beneficial tool in fulfilling their responsibilities.

25%

AVERAGE SAVINGS
VERSUS BIG 4 FIRMS

Benefit from significant savings

Our team has been performing engagements like these for the past 5 years, allowing us to streamline our processes for the best possible client experience. Through our vast experience with SOC1 / SOC2 engagements, we have developed well-structured workflows, standardized worksheets, and an efficient schedule of work. Thusly, we have developed the tools and know-how to ensure a cost-savings reduction of nearly 20%-25% if compared to the current feeds billed by Big Four firms.

How do you validate the security of your organization's services?

S O C 1 & S O C 2

Through a SOC 1 engagement, our team of experts will develop a detailed audit of the internal controls that your organization has implemented to protect client data, specifically internal controls over financial reporting. SOC 1 is the standard used by CPAs to evaluate, test, and report on the effectiveness of the service organization's internal controls.

Meanwhile, a SOC 2 audit evaluates controls that directly relate to the AICPA's Trust Services Criteria. This means that a SOC 2 audit report focuses on a service organization's internal controls as they relate to the security, availability, processing integrity, confidentiality, and privacy of your data system.

Through a SOC1/SOC2 report, we will validate and effectively communicate your organization's commitment to delivering high quality, secure services to your clients.

B E N E F I T S

An SOC audit is one of the best ways to be proactive in your information security and compliance efforts, keeping you ahead of the curve in your industry.

SOC compliance can help your organization maintain loyal clients and attract new ones, operate more efficiently, avoid fines for non-compliance or from breaches, and most importantly: **assure clients that their sensitive data is protected.**

Looking closer and deeper.

Our insightful consulting covers many bases of your operations, to ensure that your organization stays compliant, its operations are aligned with your strategy, and the processes are lean, efficient, and sustainable. By taking a closer, informed look at your company's operations, finances, and legal requirements, your brand will stay ahead of the curve and achieve a higher level of industry leadership.

- Industry-Leading Insights
- Maximum Accountability
- Transparency
- Maximum Efficiency
- Collaboration
- Significant Savings
- Client Assurance
- Globally Connected

Consult the experts

FPV & GALINDEZ^{LLC}



FPV & Galíndez, LLC is one of the most prolific and diverse accounting, audit and tax consulting firms in Puerto Rico. Our high-profile Certified Public Accountant conglomerate has made a name for itself locally through its elevated caliber of work, excellence in service, rigorous ethical standards and profound thought leadership. For the past decade, our multidisciplinary firm has enjoyed a great reputation for providing expert insight on a wide variety of consulting engagements.

We are a member of **Nexia International**, a highly active network that drives quality and facilitates collaboration to enable its member firms to provide effective local and global solutions. Nexia member firms are focused on delivering partner-led service to clients which ensures continuity, expertise and a deep understanding of the client's business.

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