

TAX SEASON UPDATE

Treasury Provides More Time to File

The Puerto Rico Department of Treasury issued Administrative Determination 22-03 ("Determination"), extending the tax filing due date from **April 18 to April 25**.

This extension applies for individual and corporate income tax returns for the 2021 calendar year, as well as any tax return, declaration or form that is due on April 18.

Furthermore, the April 25 extended due date will apply to any tax due that should be paid with the referred tax return or form, as well to the 2022 first installment of estimated tax due (originally due by April 18).

Please note that the extension outlined in the Determination:

- Does not change the due dates for tax returns or reports due with the Department of State or the IRS.
- Does not change the Municipal Volume of Business Declarations, which are due on **April 25, 2022**.

However, it wouldn't be surprising that the Puerto Rico Department of State and pertinent municipal entities grant more time.

- Does not change the extended due date for persons who request an extension, which is **October 18, 2022**.

Note that in the case of insurance companies, non-profits, and companies with tax exemption decrees, with a calendar year the filing date for the 2021 Income Tax Return remains **June 15, 2022** (it is not affected by the Determination).

Click [HERE](#) to review the original declaration.

For more information or assistance, please contact us:
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